News Release

California Society Certified Public Accountants

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FOR IMMEDIATE RELEASE

Group Insurance Trust Receives High Rating from A.M. Best

REDWOOD CITY, Calif. — The Group Insurance Trust (GIT) of the California Society of CPAs (CalCPA) has received an initial financial strength rating of B++ (Good) and issuer credit rating of "bbb" from A.M. Best Co.

"We are quite pleased with these Best ratings," said Susan Young, GIT executive director. "We are the only multiple employer welfare arrangement in the nation to receive Best ratings. They are a positive reflection of the services we provide to members of the California Society of CPAs."

The Group Insurance Trust offers group medical, group vision, group dental, group life and group disability coverage to member firms of CalCPA, the nation's largest state association of CPAs.

In its evaluation, A.M. Best said, "The ratings assigned to The Trust primarily reflect its synergy with CalCPA, favorable level of capitalization and positive operating performance. The Trust's risk-adjusted capital position, as measured by Best's Capital Adequacy Ratio, remains favorable."

About Group Insurance Trust

Formed in 1959, the Group Insurance Trust of the California Society of CPAs provides solo practitioners and small CPA firms access to benefit programs and levels of coverage ordinarily available only to larger firms.

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About CalCPA

The California Society of Certified Public Accountants (CalCPA) (www.calcpa.org) is the nation's largest state accounting organization. It serves more than 32,000 members in public practice, private industry, education and government.

About A.M. Best Company

Founded in 1899, A.M. Best Company is a global full-service credit-rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers.

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